

Scheduled Software Update to Financial Assessment Subsystem (FASSUB) for October 17, 2003:

Effective October 17, 2003, accounts will be added or modified to better accommodate the reporting requirements that have been identified during the fourth year of the system.

Account	Account Title	Description of Change
Balance Sheet		
	Current Assets	
1180	Inventory	Add new account to all submission types.
1367	Sinking Fund	Modify this account to apply all non-cooperative submissions.
2305	Accounts Payable – Entity (Long-Term)	Add new account to all submission types.
5120	Rent Revenue - Gross Potential	Modify this account to require non-Nursing Home 232's to submit either 5120 or 5195.
5195	Lease Revenue (Nursing Home or 232)	Modify this account to change the title and to non-Nursing Home 232's to use this account and require them to submit either 5120 or 5195
S1200-341	Description	Add new account to require details for S1200-340 for all submission types.
S1200-342	Amount	Add new account to require details for S1200-340 for all submission types.
S1200-451	Description	Add new account to require details for S1200-450 for all submission types.
S1200-452	Amount	Add new account to require details for S1200-450 for all submission types.
S1200-601	Description	Add new account to require details for S1200-600 for all submission types.
S1200-602	Amount	Add new account to require details for S1200-600 for all submission types.
Notes		
S3100-040	Summary of Significant Accounting Policies Note	Modify this account to be mandatory for all submission types.
S3100-175	Does the Note/Loan Payable place a lien on project assets?	Add new account for all submission types.
Surplus Cash and Fixed Asset Data		
Modify to allow/require cooperatives with M2M projects to use additional Surplus Cash accounts.		
Modify to allow non-profit/non-cooperative projects with owners who are authorized to receive distributions to use additional Surplus Cash accounts.		
Mortgagor's Certification		
S2900-030	Name of Signatory #2	Modify this account to include limited liability corporation (LLC), a limited liability partnership (LLP), and a limited liability limited partnership (LLLP) to those exempt from requiring a 2 nd signature.

All submissions that are pending after 10/17/03, will require data entry of the new accounts (if applicable) and re-validation of the statement(s). This includes:

- Those statements (for all fiscal years) that were started prior to the release but were not submitted to HUD.
- Resubmissions of prior statements that were started prior to the release but were not submitted to HUD.
- Audited statements that were CPA Approved, CPA Disapproved or were in CPA Review and not submitted to HUD. These statements will require being sent through the CPA Certification process again.

An updated User Guide will be provided on 10/17/03 for detailed information on system modifications and new account information.